

CRESTChandigarh Renewable Energy
Science & Technology
Promotion Society**Chandigarh Renewable Energy and Science & Technology
Promotion Society (CREST).**(Under the Aegis of Department of Science & Technology &
Renewable Energy, Chandigarh Administration), Paryavaran
Bhawan, First Floor, Sector-19/B, Madhya Marg, Chandigarh.
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No. CREST/07/2018/1553

Dated 18.07.18

OFFICE ORDER**Subject:- Blacklisting of M/s 8 Minutes Solar (OPC) Pvt. Ltd.**

Whereas, your firm has been empanellement with CREST vide order no.CREST/03/2017/3998 dated 30.03.2017 w.e.f. 01.04.2017 for installation of Solar PV Plant of capacity of 1kWp to upto 10kWp after submission of Bank Guarantee no. 015GM03170880001 dated 29.03.2017 valid upto 28.03.2023 of Rs. 1.50 Lakh.

And Whereas, as per EOI tender no. CREST/EOI/2016-17/4 published on dated 26.12.2016, the CFA claim limit to the beneficiary of SPV Power Plants installed by your firm is Rs.4.50 Lakh against the Bank Guarantee of Rs. 1.50 Lakh. Further, as per clause No. 1.23 of EOI tender, "after across the limit of CFA Claimed (for each different Categories) by beneficiary of SPV Power Plants installed by each empanelled agencies, the additional performance bank guarantee amounting of Rs.1.00 Lakh per Rs.3.00 Lakh CFA Claim, valid for 6 years will be submitted by empanelled agencies in form of an irrevocable bank guarantee bond of any local scheduled bank situated in Chandigarh, in favour of CREST. The required additional bank guarantee shall be submitted before claiming the further CFA by beneficiary of SPV Power Plants installed by the same empanelled agency"

And Whereas, your firm has been requested to submit the additional bank guarantee vide letter no. CREST/05/2018/340 dated 02.05.2018 followed by a reminder notice CREST/05/2018/645 dated 22.05.2018, in reply of which an email dated 14.06.2018 vide which a letter has been received with a request to provide 21 days for submission of the bank guarantee which expired on 04th of July, 2018. Thus, a reminder notice has also been sent vide letter no. CREST/06/2018/1264 dated 28.06.2018 to submit the additional bank bank guarantee of minimum Rs. 1.0 Lakh in favour of Chandigarh Renewable Energy and Science & Technology Promotion Society, Sector-19, Chandigarh, valid for 6 years from any local scheduled bank situated in Chandigarh latest by 4th July 2018, failing which action as deemed fit shall be taken including forfeiture of your bank guarantee and blacklisting of your firm. However, the additional bank guarantee has not been received in the office due to which subsidy of the two applicants could not released without their fault.

And whereas, As per clause at page No.10, states that "if the empanelled agency fails to follow the terms and conditions of DNIT during installation of SPV Power Plants and warranty/CMC period, CREST shall have right to take necessary action against the firm for blacklisting including legal action and forfeiture of Earnest Money Deposit and Performance Bank Guarantee.

In view of above, the Bank Guarantee no. 015GM03170880001 dated 29.03.2017 valid upto 28.03.2023 of Rs. 1.50 Lakh is hereby forfeited and your firm i.e. M/s 8 Minutes Solar (OPC) Pvt. Ltd., New Delhi is debarred from all future tenders of CREST and also your firm is blacklisted from immediate effect.

(Santosh Kumar), IFS
CEO (CREST)

To,

M/s 8 Minutes Solar (OPC) Pvt Ltd,
4073 Joy Appt, Sector-2, Dwarka,
New Delhi.